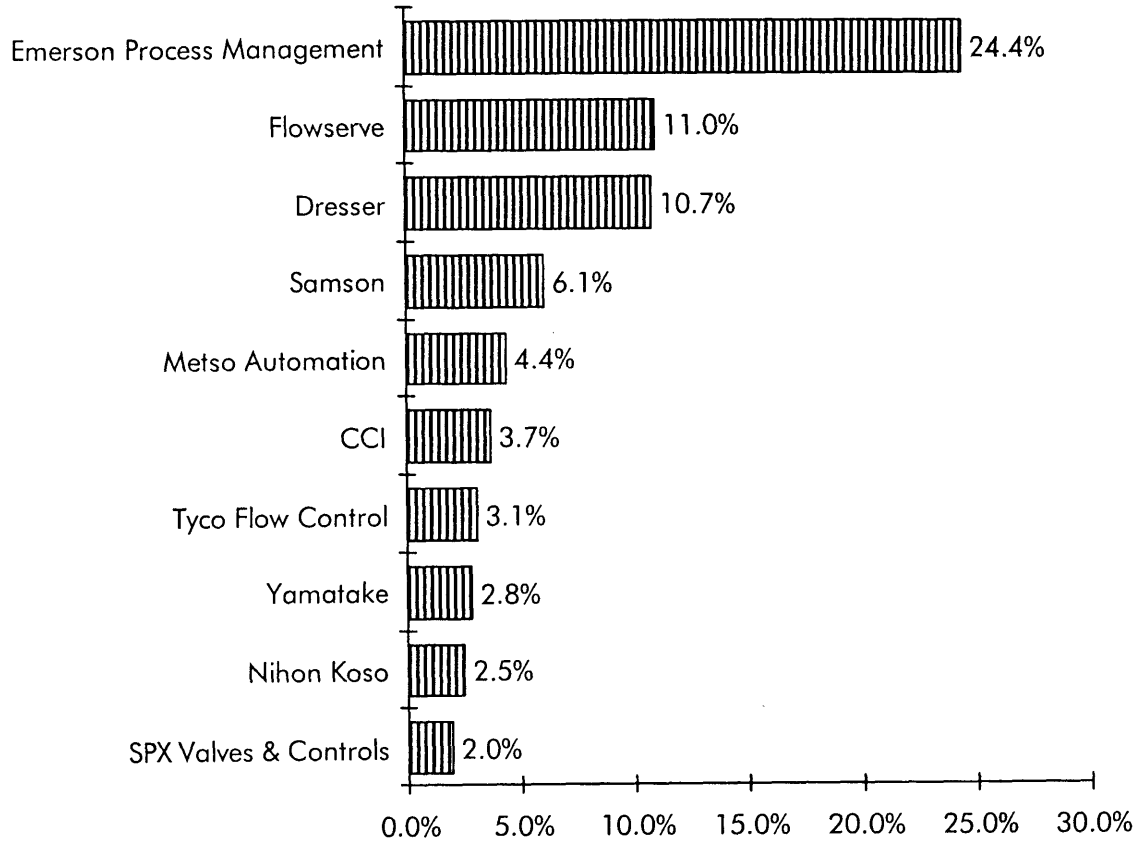


**Figure 3-1**  
**Leading Suppliers of Control Valves**

**2003 Revenues = \$ 2,898.5 Million**

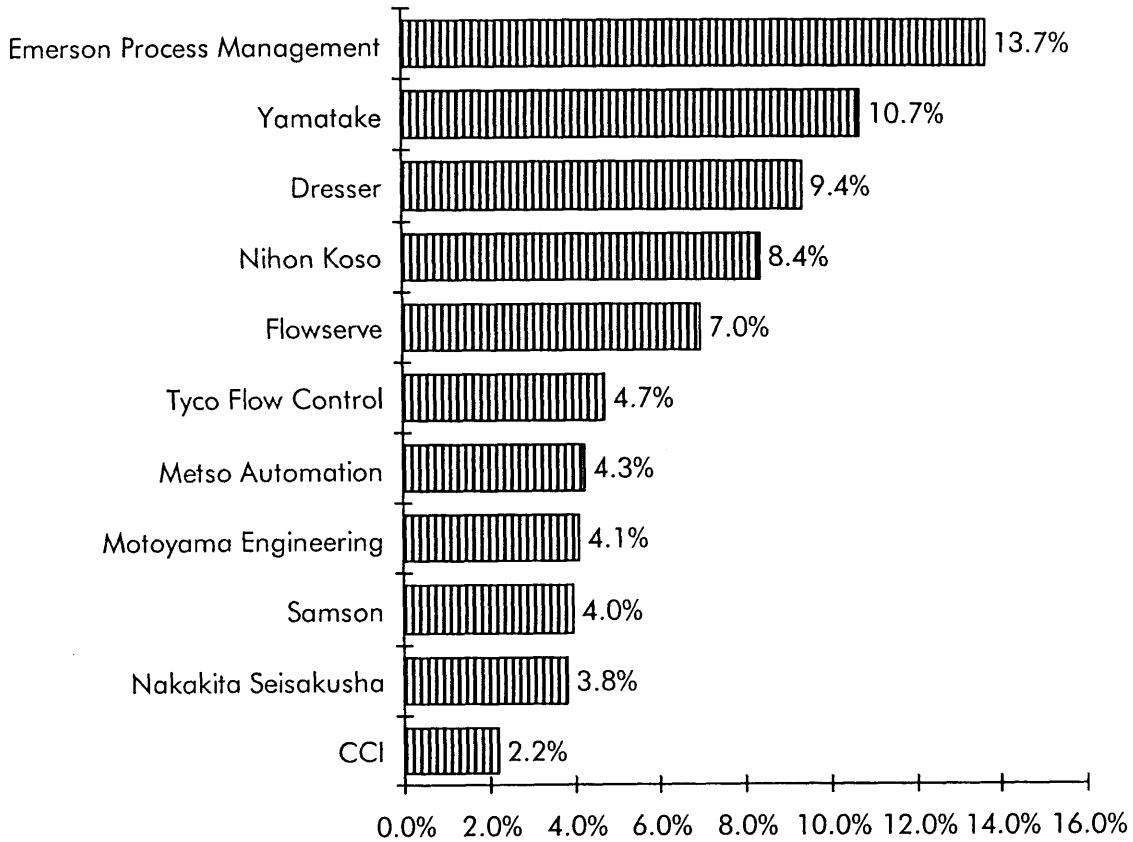


**Third Party = 16.6 Percent**

**Other = 12.9 Percent**

**Figure 3-5**  
**Leading Suppliers of Control Valves in Asia**

**2003 Revenues = \$ 730.9 Million**



**Third Party = 16.8 Percent**

**Other = 11.1 Percent**