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To : Iberfluid Instruments
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 Delegação Portugal
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Fax: Fax : +351 300 013 180
Email: www.iberfluid.com
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DATE: 22-mai-12

Your reference No. :
 Our Quotation No. : Q2012RH187
 Contact person : Mr. Regis Houllier
 Tel: +33 3 22 54 83 47
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 Email: regis.houllier@airlitec.com
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| ITEM | MODEL | DESCRIPTION | Q'TY | U/PRICE (EURO) | AMOUNT (EURO) | LEAD TIME (Weeks) |
|------|--------------------------|---|------|------------------------------|------------------|----------------------|
| 1 | MGG18D-050P41LS6AAA-XX-Y | MagneW Flowmeter Wafer Type DN50 PN10 Electrodes & grounding Rings: Stainless steel Remote type Electrical connection: CM20 | 1 | 721 | 721,00 | 5 |
| | | | | Total | EURO 721,00 | |
| | | | | Minimum Charge | EURO 150,00 | |
| | | | | * Packing & Handling charges | EURO 0,00 | |
| | | | | Freight Charge | EURO | |
| | | | | Sub-total | EURO 721,00 | |
| | | | | VAT 21% | EURO | |
| | | | | Total | EURO 721,00 | |

REMARKS:

- * Lead time may be changed depending on the condition of the outstanding orders at our factory side.
- * For our export procedure, End User Name + Country + End Use (company's main activity, product) must be specified on your Purchase Order Sheet.
- * Before shipping the goods please take notice that the payment must be registered in our bank account.
- * Certificate of Origin = 50 Euro
- * Cash Against Document = 80 Euro bank charges
- * Legalization of documents = 30 Euro per document

TERMS and CONDITIONS:

Trade Terms: FCA JAPAN / Direct shipment from Japan by Air (Freight collect) by our forwarder, Unless otherwise instructed on your order sheet.

Payment Terms: Advance payment by T/T remittance

Minimum Order Amount: Euro 150 per order (Packing & Handling and Freight charges excluded).

Partial Shipment: Not allowed.

Shipping Route: By Air freight

Validity: 60 days from quotation date.

Cancellation: Not allowed after your order is acknowledged.

(The Trade Terms are in accordance with Incoterms 2000.)

Regis Houllier
 On behalf of Azbil Europe N.V.