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To : Eduardo Lahera
 Honeywell Building Solutions (HBS Division)
 Honeywell, S.L.
 C/ Josefa Valcárcel, 24 (28027 MADRID - Spain)

DATE: 13-févr-12

Att.: Mov. (34) 600 91 19 68

Tel.: Tel. (34) 91 313 62 41

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Email:

Web:

Your reference No. :

Our Quotation No. : Q2012RH049

Contact person : Mr. Regis Houllier

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Web: <http://eu.azbil.com>

| ITEM | MODEL | DESCRIPTION | Q'TY | U/PRICE (EURO) | AMOUNT (EURO) | LEAD TIME (Weeks) |
|------|--------------------------|--|------|---|-----------------------|----------------------|
| 1 | MGG18F050PA11LS1AHA-X-Y | MagneW Detector Size 2" Ansi 150 flange Liner : PFA Electrodes: SUS316L | 3 | 676 | 2 028,00 | 8 |
| 2 | MGG18F080PA11LS1AHA-X-Y | ditto Size 3" | 3 | 855 | 2 565,00 | 8 |
| 3 | MGG18F100PA11LS1AHA-X-Y | ditto Size 4" | 3 | 1077 | 3 231,00 | 8 |
| 4 | MGG18F1025PA11LS1AHA-X-Y | ditto Size 5" | 6 | 1443 | 8 658,00 | 8 |
| 5 | MGG14C-MH5A-1A1X-Y | MagneW converter Hart communication With display | 15 | 639 | 9 585,00 | 8 |
| | | | | Total | EURO 26 067,00 | |
| | | | | Minimum Charge | EURO 150,00 | |
| | | | | * Packing & Handling charges | EURO 0,00 | |
| | | | | Freight Charge | EURO | |
| | | | | Sub-total | EURO 26 067,00 | |
| | | | | VAT 21% | EURO | |
| | | | | Total | EURO 26 067,00 | |

REMARKS:

- * Lead time may be changed depending on the condition of the outstanding orders at our factory side.
- * For our export procedure, End User Name + Country + End Use (company's main activity, product) must be specified on your Purchase Order Sheet.
- * Before shipping the goods please take notice that the payment must be registered in our bank account.
- * Certificate of Origin = 50 Euro
- * Cash Against Document = 80 Euro bank charges
- * Legalization of documents = 30 Euro per document

TERMS and CONDITIONS:

Trade Terms: FCA JAPAN / Direct shipment from Japan by Air (Freight collect) by our forwarder, Unless otherwise instructed on your order sheet.

Payment Terms: Advance payment by T/T remittance

Minimum Order Amount: Euro 150 per order (Packing & Handling and Freight charges excluded).

Partial Shipment: Not allowed.

Shipping Route: By Air freight

Validity: 60 days from quotation date.

Cancellation: Not allowed after your order is acknowledged.

(The Trade Terms are in accordance with Incoterms 2000.)