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To : Svyatoslav Siverin
 Territory Account Manager
 Honeywell Field Solutions
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Web: fax: +380-44-351-15-51
 e-mail: svyatoslav.siverin@honeywell.com

DATE: 13-janv-12

Your reference No. :
Our Quotation No. : Q2012RH013
Contact person : Mr. Regis Houllier
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ITEM	MODEL	DESCRIPTION	Q'TY	U/PRICE (EURO)	AMOUNT (EURO)
1	AVP302-FSD2D-XDYS-X	Smart valve positioner	4	809,00 €	3 236,00 €
2	AVP302-FSR2D-XDYS-X	Smart valve positioner	1	809,00 €	809,00 €
				Total	EURO 4 045,00 €
				Minimum Charge	EURO - €
				* Packing & Handling charges	EURO - €
				Freight Charge	EURO
				Sub-total	EURO 4 045,00 €
				VAT 21%	EURO
				Total	EURO 4 045,00 €

REMARKS:

- * Lead time may be changed depending on the condition of the outstanding orders at our factory side.
- * For our export procedure, End User Name + Country + End Use (company's main activity, product) must be specified on your Purchase Order Sheet.
- * Before shipping the goods please take notice that the payment must be registered in our bank account.
- * Certificate of Origin = 50 Euro
- * Cash Against Document = 80 Euro bank charges
- * Legalization of documents = 30 Euro per document

TERMS and CONDITIONS:

- Trade Terms:** FCA JAPAN / Direct shipment from Japan by Air (Freight collect) by our forwarder, Unless otherwise instructed on your order sheet.
- Payment Terms:** 30 days from invoice date
- Minimum Order Amount:** Euro 150 per order (Packing & Handling and Freight charges excluded).
- Partial Shipment:** Not allowed.
- Lead time:** 8 weeks (Ex-factory)
- Shipping Route:** By Air freight
- Validity:** 60 days from quotation date.
- Cancellation:** Not allowed after your order is acknowledged.

(The Trade Terms are in accordance with Incoterms 2000.)

Regis Houllier
 On behalf of Azbil Europe N.V.