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To : Osadebe Nwabueze
 Procurement Administrator
 o.nwabueze@tycol.net
 www.tycol.net

DATE: 28-nov-11

Your reference No. : 1603/28/KD
 Our Quotation No. : Q2011RH0377
 Contact person : Mr. Regis Houllier
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Att.: +234 80 65513767
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| ITEM | MODEL | DESCRIPTION | Q'TY | U/PRICE (EURO) | AMOUNT (EURO) | LEAD TIME (Weeks) |
|------|---|--|------|---|-----------------------|----------------------|
| 1 | replacement of Valve VBS 16PV008 VBS Valve | Production no. YH 416-8305-4410 Valve VBS 10B See details attached | 2 | 18 224 | 36 448 | 20 |
| 2 | Seat Ring | Rubber Seat for 15PV008 valve (Neoprene, SS400 Insert) | 10 | 1 536 | 15 360 | 20 |
| | | | | Total | EURO 51 808,00 | |
| | | | | Minimum Charge | EURO 0,00 | |
| | | | | * Packing & Handling charges | EURO 0,00 | |
| | | | | Freight Charge | EURO | |
| | | | | Sub-total | EURO 51 808,00 | |
| | | | | VAT 21% | EURO | |
| | | | | Total | EURO 51 808,00 | |

REMARKS:

- * Lead time may be changed depending on the condition of the outstanding orders at our factory side.
- * For our export procedure, End User Name + Country + End Use (company's main activity, product) must be specified on your Purchase Order Sheet.
- * Before shipping the goods please take notice that the payment must be registered in our bank account.
- * Certificate of Origin = 50 Euro
- * Cash Against Document = 80 Euro bank charges
- * Legalization of documents = 30 Euro per document

TERMS and CONDITIONS:

- Trade Terms:** FCA JAPAN / Direct shipment from Japan by Air (Freight collect) by our forwarder, Unless otherwise instructed on your order sheet.
- Payment Terms:** Advance payment by T/T remittance
- Minimum Order Amount:** Euro 150 per order (Packing & Handling and Freight charges excluded).
- Partial Shipment:** Not allowed.
- Shipping Route:** By Air freight
- Validity:** 60 days from quotation date.
- Cancellation:** Not allowed after your order is acknowledged.

(The Trade Terms are in accordance with Incoterms 2000.)

Regis Houllier
 On behalf of Azbil Europe N.V.