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To : Name: Artur Schell
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 Section:
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 Tel.: City: Frankfurt am Main
 Fax: State/Province: Hessen
 Email: Country: Germany
 Web: Tel No: 004969746701
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DATE: 04-juil-11

Your reference No. :
 Our Quotation No. : Q2011RH0232
 Contact person : Mr. Regis Houllier
 Tel: +33 3 22 54 83 47
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 Email: regis.houllier@airlitec.com
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| ITEM | MODEL | DESCRIPTION | Q'TY | U/PRICE (EURO) | AMOUNT (EURO) | LEAD TIME (Weeks) |
|------|--------------|--|------|-------------------|------------------|----------------------|
| | | replacement of YAMATAKE Model AGVB; Size: 3B; Prod. № R-HA965-41-011 | | | | |
| 1 | AGVB3B Valve | See attached for details | 1 | 2 318 | 2 318 | 8 |

| | | |
|------------------------------|------|----------|
| Total | EURO | 2 318,00 |
| Minimum Charge | EURO | 0,00 |
| * Packing & Handling charges | EURO | 0,00 |
| Freight Charge | EURO | |
| Sub-total | EURO | 2 318,00 |
| VAT 21% | EURO | |
| Total | EURO | 2 318,00 |

REMARKS:

- * Lead time may be changed depending on the condition of the outstanding orders at our factory side.
- * For our export procedure, End User Name + Country + End Use (company's main activity, product) must be specified on your Purchase Order Sheet.
- * Before shipping the goods please take notice that the payment must be registered in our bank account.
- * Certificate of Origin = 50 Euro
- * Cash Against Document = 80 Euro bank charges
- * Legalization of documents = 30 Euro per document

TERMS and CONDITIONS:

Trade Terms: FCA JAPAN / Direct shipment from Japan by Air (Freight collect) by our forwarder, Unless otherwise instructed on your order sheet.

Payment Terms: Advance payment by T/T remittance

Minimum Order Amount: Euro 150 per order (Packing & Handling and Freight charges excluded).

Partial Shipment: Not allowed.

Shipping Route: By Air freight

Validity: 60 days from quotation date.

Cancellation: Not allowed after your order is acknowledged.

(The Trade Terms are in accordance with Incoterms 2000.)

Regis Houllier
 On behalf of Azbil Europe N.V.