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To : Jasper Wehrt
 Purchasing Officer
 Gulf Marine Management (Deutschland) GmbH & Co.KG
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DATE: 17-juin-11

Your reference No. :
 Our Quotation No. : Q2011RH0213
 Contact person : Mr. Regis Houllier
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| ITEM | MODEL | DESCRIPTION | Q'TY | U/PRICE (EURO) | AMOUNT (EURO) | LEAD TIME (Weeks) |
|------|---------------------|---------------------|------|-------------------|------------------|----------------------|
| 1 | KGPA OVERHAUL KIT | see spare part list | 4 | | | |
| 2 | KZ03-2A-X | Regulator | 1 | 155 | 155 | 8 |
| 3 | KZ03-1 overhaul kit | see spare part list | 5 | | | |
| 4 | KZ03-2 overhaul kit | see spare part list | 5 | | | |
| 5 | 40A-X-1A | Pressure gauge 2K | 4 | 65 | 260 | 8 |
| 6 | 40A-X-1B | Pressure gauge 4K | 4 | 65 | 260 | 8 |
| 7 | 82521334-10100 | Diaphragm pour HA1 | 3 | 34 | 102 | 8 |
| 8 | 82521068-10100 | Dust seal for HA1 | 3 | 7 | 21 | 8 |
| 9 | 82521067-10100 | Rod packing for HA1 | 4 | 6 | 24 | 8 |
| 10 | VPE overhaul | see spare part list | 4 | | | |

| | | |
|------------------------------|------|--------|
| Total | EURO | 822,00 |
| Minimum Charge | EURO | 0,00 |
| * Packing & Handling charges | EURO | 0,00 |
| Freight Charge | EURO | |
| Sub-total | EURO | 822,00 |
| VAT 21% | EURO | |
| Total | EURO | 822,00 |

REMARKS:

- * Lead time may be changed depending on the condition of the outstanding orders at our factory side.
- * For our export procedure, End User Name + Country + End Use (company's main activity, product) must be specified on your Purchase Order Sheet.
- * Before shipping the goods please take notice that the payment must be registered in our bank account.
- * Certificate of Origin = 50 Euro
- * Cash Against Document = 80 Euro bank charges
- * Legalization of documents = 30 Euro per document

TERMS and CONDITIONS:

- Trade Terms:** FCA JAPAN / Direct shipment from Japan by Air (Freight collect) by our forwarder, Unless otherwise instructed on your order sheet.
- Payment Terms:** Advance payment by T/T remittance
- Minimum Order Amount:** Euro 150 per order (Packing & Handling and Freight charges excluded).
- Partial Shipment:** Not allowed.
- Shipping Route:** By Air freight
- Validity:** 60 days from quotation date.
- Cancellation:** Not allowed after your order is acknowledged.

(The Trade Terms are in accordance with Incoterms 2000.)

Regis Houllier
 On behalf of Azbil Europe N.V.