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To : Purchasing Officer

DATE: 25-mai-11

Gulf Marine Management (Deutschland) GmbH & Co. KG (as agents only)

Your reference No. :

Our Quotation No. : Q2011RH0172

Contact person : Mr. Regis Houllier

Tel: +33 3 22 54 83 47

Fax: +33 3 22 54 83 29

Email: regis.houllier@airlitec.com

Web: <http://eu.azbil.com>

Att.: Office Tel. No. +49 (0)40 6506 7800

Tel.: Direct Tel. No. +49 (0)40 6506 7841

Fax: Office Fax No. +49 (0)40 6506 7890

Email: [email: marcel.beecken@gulfmarine.de](mailto:marcel.beecken@gulfmarine.de)

Web:

| ITEM | MODEL | DESCRIPTION | Q'TY | U/PRICE (EURO) | AMOUNT (EURO) | LEAD TIME (Weeks) |
|------|----------------|------------------|------|-------------------|------------------|----------------------|
| 1 | C40B5G4AS09100 | 96*96 Controller | 1 | 1 360,00 | 1360 | 5 |

| | | |
|------------------------------|------|----------|
| Total | EURO | 1 360,00 |
| Minimum Charge | EURO | 0,00 |
| * Packing & Handling charges | EURO | 0,00 |
| Freight Charge | EURO | |
| Sub-total | EURO | 1 360,00 |
| VAT 21% | EURO | |
| Total | EURO | 1 360,00 |

REMARKS:

- * Lead time may be changed depending on the condition of the outstanding orders at our factory side.
- * For our export procedure, End User Name + Country + End Use (company's main activity, product) must be specified on your Purchase Order Sheet.
- * Before shipping the goods please take notice that the payment must be registered in our Bank account.

TERMS and CONDITIONS:

Trade Terms: FCA Melsele Belgium

Payment Terms: Advance payment by T/T remittance

Minimum Order Amount: Euro 150 per order (Packing & Handling and Freight charges excluded).

Partial Shipment: Not allowed.

Shipping Route: By Air freight

Validity: 60 days from quotation date.

Cancellation: Not allowed after your order is acknowledged.

(The Trade Terms are in accordance with Incoterms 2000.)

Regis Houllier

On behalf of Azbil Europe N.V.