



KBC Bank Hoofdkantoor

Buitenlandse Handel
Documentaire Kredieten

BHB - Havenlaan 2 B-1080 Brussel

AZBIL EUROPE NV
BOSDELLESTRAAT 120 B2
1933 STERREBEEK
BELGIE

Dossierbeheerder
Magda De Jonge

Telefoon (+32) 02/429.52.08

Telefax (+32) 02/429.45.11

dkg-brussel@KBC.BE

<http://www.kbc.be>

Telex 21207 kbcomp b - Buiten gebruik

SWIFT KREDBEBB

Brussel 06/07/2010

Betreft:	Ons kenmerk	: 0916041071335MDJ
	LC nummer	: FB10/ILCC00133
	Geopend door	: FIDELITY BANK LTD
	In opdracht van	: NIGERIAN NATIONAL PETROLEUM
	Bedrag	: 87.966,80 EUR
	Aanbieding documenten bij	: CITIBANK EUROPE PLC
	Ten laatste op	: 28/02/2011 NEG BANK COUNTER
	Beschikbaar tegen	: betaling

ADVISERING DOCUMENTAIR KREDIET EXPORT

Geachte cliënt,

Hierbij sturen wij u kopie van het documentair krediet, geopend te uwen gunste. Wij adviseren u dit (on)herroepelijk documentair krediet zonder verbintenis vanwege KBC Bank. Wij zijn graag bereid om de documenten voor uw rekening aan te bieden. Gelieve ons tijdig uw documenten te bezorgen rekeninghoudend met de plaats waar het documentair krediet beschikbaar is.

Uit de voorwaarden van het documentair krediet blijkt dat onze kosten en provisies te uwen laste zijn. Wij zullen u deze aanrekenen bij benutting van het documentair krediet of, in geval van niet-benutting op de afloopdatum.

Detail van onze provisies tot nu toe (excl. BTW):

Adviseringsprovisie	75,00	EUR
Totaal	75,00	EUR

Om het proces van de documentencontrole niet te moeten onderbreken en u een snelle behandeling van uw documenten te waarborgen, zouden wij u dankbaar zijn om een extra (foto)kopie toe te voegen van de originele (gelegaliseerde) factuur, het originele cognossement en, in voorkomend geval, het originele verzekeringscertificaat.

Gelieve er nota van te nemen dat wij u na ontvangst van de documenten, zelfs kredietconforme, slechts zullen kunnen vergoeden voorzover wij zelf het provenu hebben ontvangen.

Om vertraging bij het afhandelen van het documentair krediet te vermijden, raden wij u aan nu reeds na te gaan of aan alle voorwaarden van het documentair krediet kan worden voldaan. Vraag zo nodig de koper/opdrachtgever om wijziging van het documentair krediet.

Betalingen, negotiaties of acceptaties onder dit documentair krediet zullen afhankelijk zijn van het respecteren van eventuele vergunningen en/of toestemmingen zoals voorgeschreven door wetten en/of andere reglementeringen.

Dit documentair krediet is onderworpen aan de Uniforme Regelen en Usances voor documentaire kredieten van de Internationale Kamer van Koophandel, van kracht op de openingsdatum.

Met vriendelijke groeten,



Magda De Jonge
Dossierbeheerder



Mireille Troosters
Hoofd Verwerking Buitenl. Handel



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SENDER : CITIBANK NA
CIFNO : 7535 SWIFTADRES :CITIIIE2X
DESTINATION : KBC BANK NV
CIFNO : 1 SWIFTADRES :KREDBEBB
MESSAGE TYPE : MT 710 ADVICE OF A THIRD BANKS DOCUMENTARY CREDIT
DATE AND TIME OF RECEIPT : 05JUL10 09:08:00
OSN : 1149 704885
ISN : 0715 999238
AUTHENTICATORCONTROL : GOOD

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MESSAGE : 018654163 PART : 1
{1:F01KREDBEBBCXXX1149704885}
{2:07100808100705CITIIIE2XITRD07159992381007050908N}
{3:{108:000822EL79791UKF}}
{4:
:27 SEQUENCE OF TOTAL :1/2
:40B FORM OF DOCUMENTARY CREDIT :IRREVOCABLE
ADDING OUR CONFIRMATION
:20 SENDING BANKS REFERENCE :5130183178
:21 DOCUMENTARY CREDIT NUMBER :FB10/ILCC00133
:31C DATE OF ISSUE :02JUL10
:40E APPLICABLE RULES :UCP LATEST VERSION
:31D DATE AND PLACE OF EXPIRY :110228NEG BANK COUNTER
:52A ISSUING BANK :FIDTNGLA
FIDELITY BK,LAGOS/KOFO
:51A APPLICANT BANK :FIDTNGLA
FIDELITY BK,LAGOS/KOFO
:50 APPLICANT :NIGERIAN NATIONAL PETROLEUM
CORP. (FOR KRPC).NNPC TOWER,
HERBERT MACAULEY WAY, CENTRAL
NIGERIA
:59 BENEFICIARY CUSTOMER :AZBIL EUROPE NV
BOSDELLESTRAAT 120/2 B-1933
ZAVENTEM
BELGIUM
:32B CURRENCY CODE/AMOUNT : 87.966,80 EUR
:39B MAXIMUM CREDIT AMOUNT :NOT EXCEEDING
:41A AVAILABLE WITH ... BY ... :CITIIIE2XTRD
BY PAYMENT
:43P PARTIAL SHIPMENTS :NOT ALLOWED
:43T TRANSSHIPMENT :ALLOWED
:44E (AIR)PORT LOADING/DEPARTURE :ANY AIRPORT IN JAPAN
:44F (AIR)PORT DISCHARGE/DESTINAT.:
MURTALA MOHAMMED INT'L AIRPORT, LAGOS, NIGERIA.
:44C LATEST DATE OF SHIPMENT :110131
:45A DESCRIPTION OF GOODS/SERVICES:
7 QTY GCU PLANT CONTROL VALVES. AS PER PROFORMA INVOICE NO.
Q 20090191 REV. 1 DATED 27.05.2010 CPT (INCOTERM 2000) - MURTALA
MOHAMMED AIRPORT, LAGOS, NIGERIA.

KBC BANK
BRUSSELS
LIC N° 916041071335

:46A DOCUMENTS REQUIRED :

(1) BENEFICIARY'S CERTIFICATE THAT PHOTOCOPY OF AIRWAY BILL AND ORIGINAL OF OTHER CREDIT COMPLYING DOCUMENTS HAVE BEEN SENT BY COURIER TO FIDELITY BANK PLC 2, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS, NIGERIA STATING COURIER DETAILS AND TRACKING NUMBER.

KBC

(2) 1 ORIGINAL AND 2 COPIES AIRWAY BILL CONSIGNED TO FIDELITY BANK PLC, 2, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS, NIGERIA MARKED 'FREIGHT PREPAID' NOTIFYING NIGERIAN NATIONAL PETROLEUM CORPORATION (KRPC) NNPC TOWER, HERBERT MACAULAY WAY, CENTRAL BUSINESS DISTRICT GARKI-ABUJA, NIGERIA.

(3) 3 ORIGINAL AND 3 COPIES OF COMBINED CERTIFICATE OF VALUE AND ORIGIN IN FORM C. 16 FORMAT THAT SHOULD CONTAIN THE FORM M, NO. PORT OF DESTINATION, SHIPMENT IDENTIFICATION (FLIGHT/CARRIER NUMBER, AIRWAY BILL NUMBER, SHIPPING MARKS) COUNTRY OF ORIGIN AND SUPPLY AND ADEQUATE DESCRIPTION OF GOODS (DETAILS OF GOODS BEING IMPORTED).

(4) 2 ORIGINAL AND 3 COPIES OF PACKING LIST.

(5) MANUFACTURER'S CERTIFICATE WITH STANDARDS ADOPTED STATED THEREON. (NIS, BRITISH STANDARDS - PD.ISO, IES, DIN, ETC)

(6) 3 ORIGINAL AND 3 COPIES COMMERCIAL INVOICE WITH ADEQUATE DESCRIPTION OF GOODS.

:47A ADDITIONAL CONDITIONS :

(1) DOCUMENTS DATED PRIOR TO L/C OPENING DATE NOT ACCEPTABLE.

(2) WHERE THERE WILL BE FURTHER SHIPMENT, BENEFICIARY MUST PRESENT A CERTIFICATE STATING THAT THERE WILL BE FURTHER DRAWDOWN ON THE LETTER OF CREDIT.

(3) ALL DOCUMENTS MUST INDICATE L/C NUMBER, FORM M NUMBER BA070/20100320005 AND MF0774365.

(4) ALL DOCUMENTS MUST BE WRITTEN IN ENGLISH.

(5) BENEFICIARY CERTIFICATE SIGNED BY THE AUTHORIZED OFFICERS TO THE EFFECT THAT PRODUCTS HAVE BEEN DELIVERED IN CONFORMITY WITH THE TERMS OF THE L/C, THAT ALL NECESSARY DOCUMENTS HAVE BEEN FORWARDED TO THE CONSIGNEE THROUGH THE CORRESPONDENT BANK AND THAT PAYMENT OF THE INVOICE FOR DELIVERY IS PROPERLY DUE TO THEM AND WOULD BE EXCLUSIVELY USED TO SETTLEMENT OF THE INVOICE(S).

(6) CHARTER PARTY, FREIGHT FORWARDERS (HOUSE) BILL OF LADING AND NON VESSEL OPERATING COMMON CARRIER BILL OF LADING (NVOCC) ARE NOT ACCEPTABLE.

(7) ARTICLES 22, 30 AND 38 OF UCP 600 ARE HEREBY EXCLUDED FROM THIS LC. EXCEPT AS FAR AS OTHER WISE EXPRESSLY STATED HEREIN, THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 600.

READ FIELD:50:(APPLICANT)
NIGERIAN NATIONAL PETROLEUM
CORP. (FOR KRPC). NNPC TOWER,
HERBERT MACAULEY WAY, CENTRAL
BUSINESS DIST. GARKI-ABUJA

READ FIELD:59:(BENEFICIARY)
AZBIL EUROPE NV
BOSDELLESTRAAT 120/2 B-1933
ZAVENTEM, BELGIUM.
TEL:+32-(0)2-785 0710

READ FIELD:57A:(ADVISE THRU BANK)
/733-0131094-77
KREDBEBB

KBC

BELOW QUOTED ARE THE INSTRUCTIONS OF CITIBANK EUROPE PLC. ALL OTHER INSTRUCTIONS IN THE LC ARE AS RECEIVED FROM ISSUING BANK.
QUOTE

IN THE EVENT DISCREPANCIES ARE NOTED ON DOCUMENTS AND WE ARE SUBSEQUENTLY REQUESTED TO FORWARD ON APPROVAL BASIS WE RESERVE THE RIGHT TO LIST DISCREPANCIES ON OUR ADVICE TO THE ISSUING BANK.

NOTWITHSTANDING THE PLACE OF EXPIRY AS INDICATED IN THE LETTER OF CREDIT, A CONDITION OF OUR CONFIRMATION IS THAT COMPLYING

MESSAGE : 018654163 PART : 2

DOCUMENTS MUST BE PRESENTED AT CITIBANK EUROPE PLC AS STIPULATED HEREIN ON OR BEFORE THE EXPIRY DATE. OUR CONFIRMATION EXPIRES ON THE EXPIRY DATE AT CITIBANK EUROPE PLC.

WE HEREBY ADD OUR CONFIRMATION TO THIS DOCUMENTARY CREDIT AND UNDERTAKE THAT WE SHALL HONOUR ALL DRAFTS AND/OR DOCUMENTS THAT ARE PRESENTED TO US, AT OUR ADDRESS MENTIONED BELOW, ON OR BEFORE THE EXPIRY DATE MENTIONED IN THE CREDIT, PROVIDED THAT THEY FULLY COMPLY WITH THE TERMS AND CONDITIONS OF THE DOCUMENTARY CREDIT.

THIS ADVICE, TOGETHER WITH ANY SUBSEQUENT AMENDMENTS, CONSTITUTES THE DOCUMENTARY CREDIT ISSUED IN YOUR FAVOUR AND MUST ACCOMPANY ALL PRESENTATIONS.

THE CONFIRMATION FEE APPLICABLE TO THIS LETTER OF CREDIT IS 0.40 PERCENT PER QUARTER OR PART THEREOF (MINIMUM EUR 300.00 PER QUARTER).

ALL PARTIES TO THIS LETTER OF CREDIT ARE ADVISED THAT THE U.S.GOVERNMENT HAS IN PLACE SANCTIONS AGAINST CERTAIN COUNTRIES, RELATED ENTITIES AND INDIVIDUALS. UNDER THESE SANCTIONS CITIBANK N.A.IS/WILL BE PROHIBITED FROM ENGAGING IN TRANSACTIONS THAT MAY FALL WITHIN THE GUIDELINES OF SUCH SANCTIONS.

IN THE EVENT THAT THIS LETTER OF CREDIT CALLS FOR DRAFTS TO BE DRAWN PAYABLE AT A FUTURE DATE, AND SUBJECT TO THE TERMS OF THE CREDIT AND PRESENTATION OF CONFORMING DOCUMENTS, WE SHALL BE PLEASED TO EFFECT THE FINANCING OF DOCUMENTS AND/OR BILLS DRAWN UNDER ACCEPTANCE CREDITS (WHERE DRAFTS ARE DRAWN ON CITIBANK), OR NEGOTIATION CREDITS (WHERE DRAFTS ARE DRAWN ON THE ISSUING BANK). IN THIS EVENT SUCH FINANCING WILL BE WITHOUT RECOURSE TO YOURSELVES. PLEASE ADVISE YOUR REQUIREMENTS AT THE TIME OF PRESENTATION.

YOU WILL NOTE THAT THIS ADVICE HAS BEEN SENT TO YOU IN THE NAME OF CITIBANK EUROPE PLC (FORMERLY KNOWN AS CITIBANK IRELAND FINANCIAL SERVICES PLC - CIFS) WHICH IS A WHOLLY OWNED SUBSIDIARY OF CITIBANK N.A.CITIBANK EUROPE PLC CARRIES THE SAME RATING FROM AS ITS PARENT COMPANY AND IS THE OPERATING VEHICLE UNDER WHICH ALL TRADE TRANSACTIONS WILL BE HANDLED FOR YOUR

COUNTRY OF DOMICILE.

IN THE EVENT THAT YOU CHOOSE TO UTILIZE THE SERVICES OF CITIBANK EUROPE PLC AS THE NEGOTIATING BANK UNDER THIS LETTER OF CREDIT ANY PRESENTATION OF DOCUMENTS UNDER THIS LETTER OF CREDIT MAY BE MADE TO CITIBANK EUROPE PLC'S SERVICE PROVIDER AS DETAILED BELOW: C/O CITIBANK INTERNATIONAL PLC EUROPEAN TRADE CITIGROUP CENTRE 2 CANADA SQUARE LONDON E14 5LB UNITED KINGDOM, MARKED FOR THE ATTENTION OF TRADE SERVICES DEPARTMENT AND QUOTING OUR

KBC

:71B OWN CHARGES :ALL OVERSEAS BANK CHARGES ARE FOR
THE ACCOUNT OF THE BENFICIARY
:48 PERIOD FOR PRESENTATION :DOCUMENTS TO BE PRESENTED WITHIN
21 DAYS AFTER SHIPMENT
:49 CONFIRMATION INSTRUCTIONS :WITHOUT
:57A ADVISE THROUGH BANK :KREDBEBB
KBC, BRUSSEL/HOOFDVESTIGING

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{5: {CHK:6F8A39716510}}



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SENDER : CITIBANK NA
CIFNO : 7535 SWIFTADRES :CITIE2X
DESTINATION : KBC BANK NV
CIFNO : 1 SWIFTADRES :KREDBEBB
MESSAGE TYPE : MT 711 ADVICE OF A THIRD BANKS DOCUMENTARY CREDIT
DATE AND TIME OF RECEIPT : 05JUL10 09:08:00
OSN : 1149 704886
ISN : 0715 999239
AUTHENTICATORCONTROL : GOOD

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MESSAGE : 018654164 PART : 1

{1:F01KREDBEBBCXXX1149704886}
{2:07110808100705CITIE2XITRD07159992391007050908N}
{3:{108:000822EL79863UKF}}
{4:
:27 SEQUENCE OF TOTAL :2/2
:20 SENDING BANKS REFERENCE :5130183178
:21 DOCUMENTARY CREDIT NUMBER :FB10/ILCC00133
:47B ADDITIONAL CONDITIONS :
REFERENCE AS ABOVE.

WE RESERVE THE RIGHT TO DEDUCT EUR 75.00 FROM THE VALUE OF DOCUMENTS RECEIVED IN THE EVENT OF DISCREPANCIES BEING OBSERVED.

IN ORDER TO AVOID ANY UNNECESSARY DELAY IN THE SETTLEMENT OF PROCEEDS, PLEASE ENSURE YOU PROVIDE YOUR PAYMENT INSTRUCTIONS AT THE TIME OF PRESENTATION OF DOCUMENTS. IN THE ABSENCE OF YOUR PAYMENT INSTRUCTIONS AS AFORE-MENTIONED, WE RESERVE THE RIGHT TO DEDUCT EUR 50.00 FROM PROCEEDS, IN RESPECT OF ADDITIONAL HANDLING CHARGES.

PLEASE REMIT OUR ADVISING CHARGES OF EUR 75.00 TO OUR EUR ACCOUNT NO.5516390 HELD WITH CITIGB2L.
UNQUOTE

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{5:{CHK:9F5D4D3EC622}}