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SENDER : CITIBANK NA  
CIFNO : 7535 SWIFTADRES :CITIE2X  
DESTINATION : KBC BANK NV  
CIFNO : 1 SWIFTADRES :KREDBEBB  
MESSAGE TYPE : MT 710 ADVICE OF A THIRD BANKS DOCUMENTARY CREDIT  
DATE AND TIME OF RECEIPT : 27MAY10 19:49:00  
OSN : 1192 687767  
ISN : 0881 662419  
AUTHENTICATORCONTROL : GOOD

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MESSAGE : 0147X6043 PART : 1

{1:F01KREDBEBBXXX1192687767}  
{2:07101849100527CITIE2XATRD08816624191005271949N}  
{3:{108:000822HH29961UKF}}

{4:  
:27 SEQUENCE OF TOTAL :1/2  
:40B FORM OF DOCUMENTARY CREDIT :IRREVOCABLE  
ADDING OUR CONFIRMATION  
:20 SENDING BANKS REFERENCE :5130147225  
:21 DOCUMENTARY CREDIT NUMBER :5060138520  
:31C DATE OF ISSUE :27MAY10  
:40E APPLICABLE RULES :UCP LATEST VERSION  
:31D DATE AND PLACE OF EXPIRY :101113CITIBANK EUROPE PLC  
:52A ISSUING BANK :CITINGLATRD  
CITIBK NIGERIA,LAG/TRADE S  
:50 APPLICANT :NIGERIAN NATIONAL PETROLEUM  
CORPORATION (FOR KRPC) NNPC TOWER,  
HERBERT MACAULAY WAY,CENTRAL  
NIGERIA  
:59 BENEFICIARY CUSTOMER :AZBIL EUROPE NV  
BOSDELLESTRAAT 120/2  
B-1933, ZAVENTEM  
BELGIUM  
:32B CURRENCY CODE/AMOUNT : 638.908,00 EUR  
:39B MAXIMUM CREDIT AMOUNT :NOT EXCEEDING  
:41A AVAILABLE WITH ... BY ... :CITIE2XTRD  
BY NEGOTIATION  
:42C DRAFTS AT ... :SIGHT  
:42A DRAWEE :CITIE2XTRD  
:43P PARTIAL SHIPMENTS :ALLOWED  
:43T TRANSSHIPMENT :NOT ALLOWED  
:44E (AIR)PORT LOADING/DEPARTURE :ANY SEAPORT IN JAPAN  
:44F (AIR)PORT DISCHARGE/DESTINAT.:APAPA SEAPORT,LAGOS  
:44C LATEST DATE OF SHIPMENT :101023  
:45A DESCRIPTION OF GOODS/SERVICES:  
SUPPLY OF CONTROL VALVES FOR FUELS AND LUBES PLANTS  
PFI NO: Q20090377-REV1  
PFI DATE: 08-MAR-2010  
INCOTERM: CFR

KBC BANK  
BRUSSELS  
L/C N°: 0916041070286



## :46A DOCUMENTS REQUIRED :

+COMBINED CERTIFICATE OF VALUE AND ORIGIN (CCVO) IN 2/3 ORIGINAL(S) ON FORM C.16 AND 3 COPIES SHOWING DESCRIPTION OF GOODS, THE UNIT AND TOTAL PRICES OF EACH TYPE OF GOODS ON INVOICE, PORT OF DESTINATION IN NIGERIA, PORT OF LOADING, BILL OF LADING NUMBER, VOYAGE NUMBER, VESSEL NAME, SHIPMENT IDENTIFICATION, DATE OF SHIPMENT, COUNTRY OF ORIGIN, COUNTRY OF SUPPLY, FREIGHT, AND ANY OTHER CHARGES.

+CLEAN ON BOARD OCEAN BILL OF LADING IN 2/3 ORIGINAL AND 3 COPIES ISSUED BY EITHER THE FREIGHT FORWARDER, FREIGHT FORWARDER'S AGENT, NAMED CARRIER OR NAMED CARRIER'S AGENT MARKED 'FREIGHT PREPAID' CONSIGNED TO THE ORDER OF CITIBANK NIGERIA LTD, 27, KOFO ABAYOMI ST, VICTORIA ISLAND LAGOS, NOTIFY APPLICANT.

+A CERTIFICATE ISSUED BY THE BENEFICIARY STATING THAT THE BELOW DOCUMENTS HAVE BEEN FORWARDED TO CITIBANK NIGERIA BANK BY AIR COURIER NOT LATER THAN 21 DAYS AFTER SHIPMENT AND A COPY OF THE COURIER WAY BILL FOR THE DISPATCH OF THE BELOW DOCUMENTS IS ALSO REQUIRED.

.ONE ORIGINAL AND ONE COPY OF COMBINED CERTIFICATE OF VALUE AND ORIGIN (CCVO) ON FORM C.16.

.ONE ORIGINAL AND ONE COPY OF MANUFACTURERS CERTIFICATE OF PRODUCTION STATING STANDARDS ADOPTED.

.ONE ORIGINAL AND ONE COPY OF PACKING LIST.

.ONE ORIGINAL AND ONE COPY OF COMMERCIAL INVOICE.

.ONE ORIGINAL AND ONE COPY OF BILL OF LADING.

+MANUFACTURERS CERTIFICATE OF PRODUCTION WITH STANDARDS ADOPTED STATED THEREON (E.G. NIS, BRITISH STANDARDS PD, ISO, IES, DIN, ETC.) IN 2 ORIGINALS AND 3 COPIES.

+PACKING LIST IN 2 ORIGINALS AND 3 COPIES.

+COMMERCIAL INVOICE IN 2 ORIGINAL(S) AND 2 COPIES STATING THAT IT COVERS, GOODS AS DESCRIBED IN CREDIT.

## :47A ADDITIONAL CONDITIONS :

+INSURANCE COVERED BY BUYER

+FORM 'M' NO MF0721671 BA 023 20100011581 AND LC NO. TO BE ON ALL DOCS.

+SHIPMENT DOCUMENTS DATED PRIOR TO LC OPENING DATE ARE NOT ACCEPTABLE.

+SHIPMENT DATE PRIOR TO LC OPENING NOT ACCEPTABLE.

+WHERE THERE WILL BE FURTHER SHIPMENT, BENEFICIARY MUST PRESENT A CERTIFICATE STATING THAT THERE WILL BE FURTHER DRAWDOWN ON THE LETTER OF CREDIT

+DISCOUNT CHARGES WHERE APPLICABLE ARE FOR BENEFICIARY

+BENEFICIARY CERTIFICATE SIGNED BY THE AUTHORISED OFFICERS TO THE EFFECT THAT PRODUCT/CARGOES HAD BEEN DELIVERED IN CONFORMITY WITH THE TERMS OF THE LC, THAT ALL NECESSARY DOCUMENTS HAVE BEEN FORWARDED TO THE CONSIGNEE AND THAT



PAYMENT OF THE INVOICE FOR DELIVERY DUE TO THEM AND WOULD BE EXCLUSIVELY USED FOR THE SETTLEMENT OF THE INVOICE.

.  
+IN THE EVENT THAT THE DOCUMENTS PRESENTED HEREUNDER ARE DETERMINED TO BE DISCREPANT, WE MAY SEEK A WAIVER OF SUCH DISCREPANCIES FROM THE APPLICANT. SHOULD SUCH A WAIVER BE OBTAINED, WE MAY RELEASE THE DOCUMENTS AND EFFECT SETTLEMENT, NOTWITHSTANDING ANY PRIOR COMMUNICATION TO THE PRESENTER THAT WE ARE HOLDING DOCUMENTS AT THE PRESENTER'S DISPOSAL, UNLESS WE HAVE BEEN INSTRUCTED OTHERWISE BY THE PRESENTER PRIOR TO OUR RELEASE OF DOCUMENTS.

.  
+EXCEPT AS FAR AS OTHERWISE EXPRESSLY STATED, THIS LETTER OF CREDIT IS SUBJECT TO UCP (2007 REVISION) ICC PUB NO. 600

.  
+GOODS ARE TO BE LABELLED IN ENGLISH IN ADDITION TO ANY OTHER LANGUAGE OF TRANSACTION

MESSAGE : 0147X6043

PART : 2

+ALL DOCUMENTS MUST BE WRITTEN IN ENGLISH.

.  
+APPLICANT NAME AND ADDRESS TO READ AS:  
NIGERIAN NATIONAL PETROLEUM CORPORATION  
(FOR KRPC) NNPC TOWER, HERBERT MACAULAY WAY,  
CENTRAL BUSINESS DISTRICT  
GARKI-ABUJA  
NIGERIA

.  
READ FIELD:59:(BENEFICIARY)  
AZBIL EUROPE NV  
BOSDELLESTRAAT 120/2  
B-1933, ZAVENTEM  
BELGIUM

.  
READ FIELD:57D:(ADVISE THRU BANK)  
KBC BANK NV  
SWIFT CODE:KREDBEBB  
BELGIUM

.  
BELOW QUOTED ARE THE INSTRUCTIONS OF CITIBANK EUROPE PLC. ALL OTHER INSTRUCTIONS IN THE LC ARE AS RECEIVED FROM ISSUING BANK

.  
QUOTE

NOTWITHSTANDING THE PLACE OF EXPIRY AS INDICATED IN THE LETTER OF CREDIT, A CONDITION OF OUR CONFIRMATION IS THAT COMPLYING DOCUMENTS MUST BE PRESENTED AT CITIBANK EUROPE PLC AS STIPULATED HEREIN ON OR BEFORE THE EXPIRY DATE. OUR CONFIRMATION EXPIRES ON THE EXPIRY DATE AT CITIBANK EUROPE PLC.

.  
THIS ADVICE, TOGETHER WITH ANY SUBSEQUENT AMENDMENTS, CONSTITUTES THE DOCUMENTARY CREDIT ISSUED IN YOUR FAVOUR AND MUST ACCOMPANY ALL PRESENTATIONS.

.  
THE CONFIRMATION FEE APPLICABLE TO THIS LETTER OF CREDIT IS EUR 3,833.45 BEING 0.30 PERCENT PER QUARTER OR PART THEREOF (MINIMUM EUR 300.00 PER QUARTER )



ALL PARTIES TO THIS LETTER OF CREDIT ARE ADVISED THAT THE U.S.GOVERNMENT HAS IN PLACE SANCTIONS AGAINST CERTAIN COUNTRIES, RELATED ENTITIES AND INDIVIDUALS. UNDER THESE SANCTIONS CITIBANK N.A.IS/WILL BE PROHIBITED FROM ENGAGING IN TRANSACTIONS THAT MAY FALL WITHIN THE GUIDELINES OF SUCH SANCTIONS.

IN THE EVENT THAT THE ATTACHED LETTER OF CREDIT CALLS FOR DRAFTS TO BE DRAWN PAYABLE AT A FUTURE DATE, AND SUBJECT TO THE TERMS OF THE CREDIT AND PRESENTATION OF CONFORMING DOCUMENTS, WE SHALL BE PLEASED TO EFFECT THE FINANCING OF DOCUMENTS AND/OR BILLS DRAWN UNDER ACCEPTANCE CREDITS (WHERE DRAFTS ARE DRAWN ON CITIBANK), OR NEGOTIATION CREDITS (WHERE DRAFTS ARE DRAWN ON THE ISSUING BANK). IN THIS EVENT SUCH FINANCING WILL BE WITHOUT RECOURSE TO YOURSELVES. PLEASE ADVISE YOUR REQUIREMENTS AT THE TIME OF PRESENTATION.

YOU WILL NOTE THAT THIS ADVICE HAS BEEN SENT TO YOU IN THE NAME OF CITIBANK EUROPE PLC (FORMERLY KNOWN AS CITIBANK IRELAND FINANCIAL SERVICES PLC - CIFS) WHICH IS A WHOLLY OWNED SUBSIDIARY OF CITIBANK N.A.CITIBANK EUROPE PLC CARRIES THE SAME RATING FROM AS ITS PARENT COMPANY AND IS THE OPERATING VEHICLE UNDER WHICH ALL TRADE TRANSACTIONS WILL BE HANDLED FOR YOUR COUNTRY OF DOMICILE.

IN THE EVENT THAT YOU CHOOSE TO UTILIZE THE SERVICES OF CITIBANK EUROPE PLC AS THE NEGOTIATING BANK UNDER THIS LETTER OF CREDIT

:71B OWN CHARGES	:ALL CHARGES OUTSIDE NIGERIA ARE FOR BENEFICIARY ACCOUNT.
:48 PERIOD FOR PRESENTATION	:DOCUMENTS MUST BE PRESENTED NOT LATER THAN 21 DAYS AFTER SHIPMENT.
:49 CONFIRMATION INSTRUCTIONS	:WITHOUT
:57A ADVISE THROUGH BANK	:KREDBEBB KBC,BRUSSEL/HOOFDVESTIGING

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{5:{CHK:A3155A4C3FC3}}



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SENDER : CITIBANK NA  
CIFNO : 7535 SWIFTADRES :CITIE2X  
DESTINATION : KBC BANK NV  
CIFNO : 1 SWIFTADRES :KREDBEBB  
MESSAGE TYPE : MT 711 ADVICE OF A THIRD BANKS DOCUMENTARY CREDIT  
DATE AND TIME OF RECEIPT : 27MAY10 19:49:00  
OSN : 1192 687765  
ISN : 3009 464689  
AUTHENTICATORCONTROL : GOOD

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MESSAGE : 0147X6041 PART : 1

{1:F01KREDBEBBXXX1192687765}  
{2:07111849100527CITIE2XFTRD30094646891005271949N}  
{3:{108:000822HH30009UKF}}

{4:  
:27 SEQUENCE OF TOTAL :2/2  
:20 SENDING BANKS REFERENCE :5130147225  
:21 DOCUMENTARY CREDIT NUMBER :5060138520  
:47B ADDITIONAL CONDITIONS :

ANY PRESENTATION OF DOCUMENTS UNDER THIS LETTER OF CREDIT MAY BE MADE TO CITIBANK EUROPE PLC'S SERVICE PROVIDER AS DETAILED BELOW:C/O CITIBANK INTERNATIONAL PLC EUROPEAN TRADE CITIGROUP CENTRE 2 CANADA SQUARE LONDON E14 5LB UNITED KINGDOM,MARKED FOR THE ATTENTION OF TRADE SERVICES DEPARTMENT AND QUOTING OUR REFERENCE AS ABOVE  
WE RESERVE THE RIGHT TO DEDUCT EUR 75.00 FROM THE VALUE OF DOCUMENTS RECEIVED IN THE EVENT OF DISCREPANCIES BEING OBSERVED THE ATTACHED GUIDE TO LETTER OF CREDIT OPERATIONS FORMS AN INTEGRAL PART OF THIS ADVICE.

IN ORDER TO AVOID ANY UNNECESSARY DELAY IN THE SETTLEMENT OF PROCEEDS, PLEASE ENSURE YOU PROVIDE YOUR PAYMENT INSTRUCTIONS AT THE TIME OF PRESENTATION OF DOCUMENTS. IN THE ABSENCE OF YOUR PAYMENT INSTRUCTIONS AS AFORE-MENTIONED, WE RESERVE THE RIGHT TO DEDUCT EUR 50.00 FROM PROCEEDS, IN RESPECT OF ADDITIONAL HANDLING CHARGES.

THIS ADVICE IS SUBJECT TO THE ICC'S UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (VERSION IN FORCE ON THE DATE OF ISSUANCE OF THIS L/C)

KINDLY REMIT OUR ADVISING CHARGE OF EUR 95.00 AND CONFIRMATION CHARGE OF EUR 3,833.45 INTO OUR A/C NO:5516390 HELD WITH CITIGB2L.  
UNQUOTE

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{5:{CHK:202006A56616}}