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SENDER : FBN BANK UK LTD
CIFNO : 300352 SWIFTADRES : FBNIGB2L
DESTINATION : KBC BANK NV
CIFNO : 1 SWIFTADRES : KREDBEBB
MESSAGE TYPE : MT 700 ISSUE OF A DOCUMENTARY CREDIT
DATE AND TIME OF RECEIPT : 29DEC05 12:13:00
OSN : 0376 142054
ISN : 1703 141046
AUTHENTICATORCONTROL : GOOD

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DATUM EN UUR AFLEVERING : 29DEC05 12:13:21

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MESSAGE : 536386797 PART : 1

{1:F01KREDBEBBCXXX0376142054}
{2:O7001113051229FBNIGB2LAXXX17031410460512291213N}

:27 SEQUENCE OF TOTAL :1/1
:40A FORM OF DOCUMENTARY CREDIT :IRREVOCABLE
:20 DOCUMENTARY CREDIT NUMBER :000LCIM052570001
:31D DATE AND PLACE OF EXPIRY :060820 AT OUR COUNTERS
:50 APPLICANT :NNPC ON BEHALF OF KADUNA REFINING
AND PETROCHEMICAL CO.LTD., KM
16, KACHIA ROAD, P.M.B.2252
KADUNA, NIGERIA
:59 BENEFICIARY CUSTOMER :YAMATAKE EUROPE N.V.
BOSDELLESTRAAT 120/2
B-1933 ZAVENTEM
BELGIUM
:32B CURRENCY CODE/AMOUNT : 543.589,80 EUR
:41A AVAILABLE WITH ... BY ... :FBNIGB2L
BY PAYMENT
:44D SHIPMENT PERIOD :
MAXIMUM 21 DAYS FROM DATE OF RECEIPT AS EVIDENCED BY FCR
:45A DESCRIPTION OF GOODS/SERVICES:
OVERHAULING SPARES AND COMPLETE CONTROL VALVES
PER PROFORMA INVOICE NO.Q20031419 KRPC
PR.NO.2003/1005
:46a DOCUMENTS REQUIRED :
1) SIGNED COMMERCIAL INVOICE IN ONE ORIGINAL PLUS FIVE COPIES
. .
2) PACKING LIST IN ONE ORIGINAL PLUS FIVE COPIES
. .
3) SIGNED FORWARDERS CERTIFICATE OF RECEIPT (FCR) WHICH MUST
CERTIFY THAT GOODS HAVE BEEN RECEIVED FOR IRREVOCABLE DESPATCH TO
KADUNA REFINING AND PETROCHEMICAL CO.LTD., KM16, KACHIA ROAD,
P.M.B.2252 KADUNA, NIGERIA STRICTLY IN FULL COMPLIANCE WITH
INSTRUCTIONS THEY HAVE RECEIVED FROM NIGERIAN NATIONAL PETROLEUM
CORPORATION ('NNPC') AND INDICATING THE DATE OF RECEIPT WHICH
MUST BE NO LATER THAN 30 JULY 2006
. .

KBC BANK
BRUSSELS
L/C N°: 0916040529199



THE FCR MUST BE ISSUED BY THE FREIGHT FORWARDER SPECIFIED BY NIGERIAN NATIONAL PETROLEUM CORPORATION .

:47A ADDITIONAL CONDITIONS :
PARTIAL SHIPMENTS/DELIVERIES ARE NOT ALLOWED. IF BENEFICIARY REQUIRES PART SHIPMENT/PART DELIVERY THEY SHOULD CONTACT THE APPLICANT AND REQUEST A SUITABLE AMENDMENT.

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DOCUMENTS TO BE PRESENTED A MAXIMUM OF 21 DAYS FROM DATE OF RECEIPT AS EVIDENCED BY FCR BUT IN ANY EVENT WITHIN THE VALIDITY OF THE CREDIT.

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EXCEPT AS FAR OTHERWISE EXPRESSLY STATED, THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS 1993 REVISION. INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO.500.

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FBN BANK (UK) LTD IS A UK INCORPORATED AND UK FSA (FINANCIAL SERVICES AUTHORITY) AUTHORISED AND REGULATED BANK.

:71B OWN CHARGES :ALL CHARGES EXCEPT THE ISSUING BANK'S OPENING CHARGES ARE FOR THE BENEFICIARY'S ACCOUNT

:49 CONFIRMATION INSTRUCTIONS :WITHOUT

:78 INSTR. TO PAYING/ACC./NEG.BANK:

KINDLY FORWARD DOCUMENTS IN ONE LOT BY COURIER TO FBN BANK (UK) LTD., 28 FINSBURY CIRCUS, MOORGATE, LONDON EC2M 7DT ATTN TRADE FINANCE DEPT. TEL 0207 920 4947/4923

:72 SENDER TO RECEIVER INFO :PLEASE URGENTLY ADVISE BENEFICIARY. KINDLY ACKNOWLEDGE RECEIPT OF THIS L/C WITH AN MT 730 WHEN PROCESSED.

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{5:{MAC:FC43CD92}
{CHK:050AB96620DB}}

EXCEPT SO FAR AS OTHERWISE STATED, THIS DOCUMENTARY CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE PARIS, FRANCE, WHICH ARE IN EFFECT ON THE DAY OF ISSUE.

*** END OF ISSUE OF A DOCUMENTARY CREDIT ***